



KKR Appoints Makram Azar to Establish Presence in Middle East and North Africa

September 18, 2008 - Kohlberg Kravis Roberts & Co. (“KKR”) today announces that Makram Azar will be joining as Managing Director and Head of Middle East and North Africa (“MENA”). Makram will develop the distribution of KKR products in the MENA region and source opportunities for private equity and infrastructure transactions in selected situations. He will also explore global co-investment opportunities with MENA institutions.

Mr. Azar will set up an office for KKR in the region and will begin to recruit professionals to support this new initiative.

Henry R. Kravis and George R. Roberts, Co-Founders of KKR, said: “Makram’s extensive experience in the Middle East and North Africa, coupled with his deep knowledge of investors in the region, will allow us to enhance KKR’s presence there. This is a key region for KKR and will further extend our global reach and resources.”

Makram Azar said: “MENA is a rapidly developing market and I look forward to building KKR’s franchise in the region with a team of world-class professionals to identify investment opportunities.”

About Makram Azar

Makram Azar spent 18 years at Lehman Brothers, latterly as Managing Director, Global Head of Sovereign Wealth Funds and Chairman of Media Investment Banking for Europe & the Middle-East, based in Dubai. Previously he led the Media, Consumer & Retail Investment Banking businesses of Lehman Brothers in Europe & the Middle-East. Makram holds a Master’s Degree in Management and Finance from the Ecole des Hautes Etudes Commerciales (HEC) in Paris and a B.A. in Applied Economics from the University Paris-IX Dauphine.

About KKR

Established in 1976, KKR is a leading global alternative asset manager. The core of the Firm’s franchise is sponsoring and managing funds that make private equity investments in North America, Europe, and Asia. Throughout its history, KKR has brought a long-term investment approach to portfolio companies, focusing on working in partnership with management teams and investing for future competitiveness and growth. Additional funds that KKR sponsors include KKR Private Equity Investors, L.P. (NYSE Euronext Amsterdam: KPE), a permanent capital fund that invests in KKR-identified investments; and two credit strategy funds, KKR Financial (NYSE: KFN) and the KKR Strategic Capital Funds, which make investments in debt transactions. KKR has offices in New York, Menlo Park, San Francisco, Houston, London, Paris, Hong Kong, Beijing, Tokyo and Sydney. More information about KKR is available at: www.kkr.com.

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